

## CBOE Regulatory Circular RG17-133

**Date:** September 22, 2017

**To:** Trading Permit Holders

**From:** CBOE Global Derivatives

**RE:** Removal of Sub-Cabinet and all paper Cabinet Trades

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### Updates [RG09-15](#)

Under Chicago Board Options Exchange ("Exchange") Rule 6.54, Cabinet trades may take place at \$1 per option contract on the Exchange.

Beginning the week of November 13, 2017, all Cabinet orders must be routed to and endorsed on either a PAR or an OMT (Order Management Terminal). No paper Cabinet orders may be submitted to the Exchange. Cabinet trades will no longer be allowed at a price below \$1 per contract. The default routing for Cabinet orders will now be to PAR, and Cabinet orders may now be direct-routed to PAR.

### Additional Information

- Requests for testing in the CBOE development environment may be directed to the CBOE API group at [api@cboe.com](mailto:api@cboe.com) or (312) 786-7300.
- For additional information regarding operational matters, please contact the CBOE Help Desk at [helpdesk@cboe.com](mailto:helpdesk@cboe.com) or 866-728-2263.