



CBOE Regulatory Circular RG17-123

Date: August 31, 2017

To: Trading Permit Holders

From: Finance and Administration

RE: September 2017 Fees Schedule Changes

This circular explains updates to the Fees Schedule for Chicago Board Options Exchange, Incorporated ("CBOE" or "the Exchange") effective September 1, 2017, subject to SEC review.

VIX Large Trade Discount - (Origin Codes "M", "B", "N", "W" and "J")

The Exchange is adopting a Large Trade Discount for Market-Maker, Broker-Dealer, Non-Trading Permit Holder Market Maker, Professional/Voluntary Professional and Joint Back-Office (i.e., "M", "B", "N", "W", and "J" origin codes) VIX orders. Effective September 1, 2017, regular transaction fees will only be charged for up to 250,000 contracts per order for origin codes M, B, N, W and J.

CBOE Fees Schedule

<http://www.cboe.com/publish/feeschedule/CBOEFeeSchedule.pdf>

Additional Information

Questions may be directed to Jennifer Gillund at (312) 786-7771 or gillundj@cboe.com, or John Mavindidze at (312) 786-7689 or mavindidze@cboe.com.