

CBOE Regulatory Circular RG17-090
C2 Regulatory Circular RG17-037

Date: June 26, 2017

To: CBOE and C2 Trading Permit Holders

From: Market Services Department

RE: Penny Pilot Program – Replacement Classes to be added on July 5, 2017

On Wednesday, July 5, 2017, the Penny Pilot Program will be modified. Eleven option classes will be added to replace the eleven Penny Pilot Program option classes that have been delisted.

The following issues have been removed from the Penny Pilot Program and will be replaced:

Symbol	Company Name
ACAS	American Capital, Ltd.
APOL	Apollo Group, Inc.
BTU	Peabody Energy Corp.
DCTH	Delcath Systems, Inc.
DRYS	DryShips Inc.
IOC	InterOil Corp
JOY	Joy Global Inc.
NBG	National Bank of Greece SA
TSL	Trina Solar Limited
WLT	Walter Energy, Inc.
MJN	Mead Johnson Nutrition Company

The replacement issues will be:

Symbol	Company Name
FEZ	SPDR Euro STOXX 50 ETF
HPE	Hewlett Packard Enterprise Company
ILG	ILG, Inc.
JNUG	Direxion Daily Jr Gold Miners Idx Bull 3X Shares
MBLY	Mobileye NV
MPC	Marathon Petroleum Corp.
PANW	Palo Alto Networks, Inc.
SDRL	Seadrill Limited
SNAP	Snap Inc.
UCO	Ultra DJ-AIG Crude Oil Proshares
YELP	Yelp Inc.

The decimal increments for bids and offers for all series of the above-listed penny pilot replacement option classes participating in the Penny Pilot Program are: \$0.01 for all option series quoted below \$3

(including LEAPS), and \$0.05 for all option series \$3 and above (including LEAPS). See CBOE Rule 6.42 and C2 Rule 6.4.

Additional Information:

For additional information, please contact the CBOE Market Services at marketservices@cboe.com and (312) 786-7950, or Charlie Hulihan at hulihan@cboe.com and (312) 786-7176.