

CBOE Regulatory Circular RG17-062

Date: April 21, 2017

To: Trading Permit Holders

From: Business Development Division

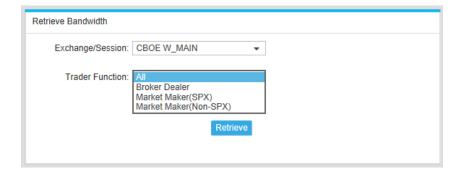
RE: SPX/SPXW Quoting Bandwidth Increase

Updates Regulatory Circular RG17-51

CBOE Regulatory Circular RG17-51 announced that the quote rate and quote call rate bandwidth allowance will be doubled for each trading permit assigned to a CBOE Market Maker that has an SPX/SPXW appointment in the Regular Trading Hours (RTH) or Extended Trading Hours (ETH) sessions This change was scheduled to be effective April 24, 2017. Subject to SEC review, this change will now take effect on Wednesday, April 26, 2017.

This change does not impact quoting and order entry bandwidth packets, nor does it impact order entry bandwidth allowances.

For Trading Permit Holders (TPHs) managing their quote bandwidth via the Market Access Portal (MAP) system, please be aware that the Bandwidth Maintenance screen will be updated as shown below. This change will enable the TPHs to update bandwidth for SPX vs. non-SPX acronyms. On the date of implementation, additional unallocated bandwidth will be available to TPHs with SPX/SPXW-appointed acronyms. It will be the responsibility of the TPH to allocate this additional quote bandwidth.



TPHs wishing to test this functionality in the CBOE development environment may contact the CBOE API Group at 312-786-7300 or api@cboe.com for further information.

Additional Information

For additional information regarding operational matters, please contact the CBOE Help Desk at helpdesk@cboe.com or 866-728-2263.