

CBOE Regulatory Circular RG17-059

Date: April 17, 2017

To: CBOE Trading Permit Holders

From: TPH Administration

RE: Appointment of Timber Hill LLC as Off-Floor DPM

The Chicago Board Options Exchange, Inc. (the Exchange or CBOE) has received a request from Timber Hill, LLC to be appointed as an Off-Floor Designated Primary Market-Maker (DPM) for the following 74 classes currently located at Post 2 Station 2.

	<u>Product/Class Symbol</u>	<u>Name</u>	<u>DPM</u>	<u>Post Station</u>
1	ABX	BARRICK GOLD CORP	TIMBER HILL LLC	2/2
2	ADM	ARCHER DANIELS MIDLAND CO	TIMBER HILL LLC	2/2
3	AGCO	AGCO CORP	TIMBER HILL LLC	2/2
4	AVP	AVON PRODUCTS INC	TIMBER HILL LLC	2/2
5	AXP	AMERICAN EXPRESS COMPANY	TIMBER HILL LLC	2/2
6	BK	THE BANK OF NEW YORK MELLON CORPORATION	TIMBER HILL LLC	2/2
7	BMY	BRISTOL MYERS SQUIBB COMPANY	TIMBER HILL LLC	2/2
8	BP	BP PLC ADS(RP 6 ORD)	TIMBER HILL LLC	2/2
9	CACI	CACI INTERNATIONAL INC CL-A	TIMBER HILL LLC	2/2
10	CC	The Chemours Company	TIMBER HILL LLC	2/2
11	CCL	CARNIVAL CORPORATION (PAIRED STOCK)	TIMBER HILL LLC	2/2
12	CELG	CELGENE CORPORATION	TIMBER HILL LLC	2/2
13	CL	COLGATE-PALMOLIVE CO	TIMBER HILL LLC	2/2
14	CNX	CONSOL ENERGY INC	TIMBER HILL LLC	2/2
15	CPRT	COPART INC	TIMBER HILL LLC	2/2
16	CRL	CHARLES RIVER LABS INT'L INC	TIMBER HILL LLC	2/2

17	CS	Credit Suisse Group	TIMBER HILL LLC	2/2
18	DD	DU PONT DE NEMOURS E I &CO	TIMBER HILL LLC	2/2
19	DF	DEAN FOODS CO	TIMBER HILL LLC	2/2
20	DGX	QUEST DIAGNOSTICS INC.	TIMBER HILL LLC	2/2
21	DRI	DARDEN RESTAURANTS INC	TIMBER HILL LLC	2/2
22	DSW	DSW INC CL-A COM SHS	TIMBER HILL LLC	2/2
23	DV	DEVRY EDUCATION GROUP INC.	TIMBER HILL LLC	2/2
24	DVY	iShares Select Dividend ETF	TIMBER HILL LLC	2/2
25	EPC	ENERGIZER HOLDINGS INC	TIMBER HILL LLC	2/2
26	F	FORD MOTOR CO(NEW)	TIMBER HILL LLC	2/2
27	FCX	Freeport-McMoran Inc.	TIMBER HILL LLC	2/2
28	FISV	FISERV INC	TIMBER HILL LLC	2/2
29	FXC	CURRENCYSHARES CANADIAN DOLLAR TR S	TIMBER HILL LLC	2/2
30	GES	GUESS ?,INC.	TIMBER HILL LLC	2/2
31	GG	GOLDCORP INC.	TIMBER HILL LLC	2/2
32	GLW	CORNING INCORPORATED	TIMBER HILL LLC	2/2
33	GOLD	RANDGOLD RES LTD	TIMBER HILL LLC	2/2
34	HAIN	HAIN CELESTIAL GROUP INC.(THE)	TIMBER HILL LLC	2/2
35	HSY	THE HERSHEY COMPANY	TIMBER HILL LLC	2/2
36	IAC	IAC/INTER ACTIVE CORP NEW	TIMBER HILL LLC	2/2
37	IAG	IAMGOLD CORP	TIMBER HILL LLC	2/2
38	IBB	ISHARES NASDAQ BIOTECHNOLOGY ETF	TIMBER HILL LLC	2/2
39	IONS	Ionis Pharmaceuticals, Inc.	TIMBER HILL LLC	2/2
40	IPG	INTERPUBLIC GROUP COS INC	TIMBER HILL LLC	2/2
41	IRM	IRON MOUNTAIN INC DELAWARE	TIMBER HILL LLC	2/2
42	IYZ	ISHARES DJ US TELECOM INDEX	TIMBER HILL LLC	2/2

43	KBH	KB HOME	TIMBER HILL LLC	2/2
44	KEY	KEYCORP (NEW)	TIMBER HILL LLC	2/2
45	KIM	KIMCO REALTY CORPORATION	TIMBER HILL LLC	2/2
46	MCHP	MICROCHIP TECHNOLOGY INC	TIMBER HILL LLC	2/2
47	MDY	S&P MIDCAP SPDR (ETF)	TIMBER HILL LLC	2/2
48	MFC	MANULIFE FINANCIAL CORP	TIMBER HILL LLC	2/2
49	MGM	MGM Resorts International	TIMBER HILL LLC	2/2
50	ODP	OFFICE DEPOT INC	TIMBER HILL LLC	2/2
51	OKS	ONEOK PARTNERS LP	TIMBER HILL LLC	2/2
52	OLN	OLIN CORP NEW	TIMBER HILL LLC	2/2
53	PAAS	PAN AMERICAN SILVER CORP	TIMBER HILL LLC	2/2
54	PKG	PACKAGING CORP OF AMERICA	TIMBER HILL LLC	2/2
55	RY	ROYAL BANK OF CANADA	TIMBER HILL LLC	2/2
56	SEE	SEALED AIR CORPORATION (NEW)	TIMBER HILL LLC	2/2
57	SNY	SANOFI	TIMBER HILL LLC	2/2
58	T	AT&T INC. COM	TIMBER HILL LLC	2/2
59	TD	TORONTO-DOMINION BANK (THE)	TIMBER HILL LLC	2/2
60	TKR	TIMKEN COMPANY	TIMBER HILL LLC	2/2
61	TOL	TOLL BROTHERS INC	TIMBER HILL LLC	2/2
62	TOT	TOTAL S.A. ADS (REPTSG ONE ORD SH)	TIMBER HILL LLC	2/2
63	TV	GRUPO TELEVISIA SA GDS (REPTG 5 ORD	TIMBER HILL LLC	2/2
64	USG	USG CORP (NEW)	TIMBER HILL LLC	2/2
65	XEC	CIMAREX ENERGY CO	TIMBER HILL LLC	2/2
66	XLB	SELECT SECTOR SPDR FD-MATERIALS	TIMBER HILL LLC	2/2
67	XLE	ENERGY SECTOR SPDR	TIMBER HILL LLC	2/2
68	XLF	FINANCIAL SECTOR SPDR	TIMBER HILL LLC	2/2

69	XLK	TECHNOLOGY SECTOR SPDR	TIMBER HILL LLC	2/2
70	XLP	CONSUMER STAPLES SECTOR SPDR	TIMBER HILL LLC	2/2
71	XLU	UTILITIES SECTOR SPDR	TIMBER HILL LLC	2/2
72	XLV	SELECT SECTOR SPDR FUND-HEALTH CARE	TIMBER HILL LLC	2/2
73	XRT	SPDR S&P RETAIL ETF	TIMBER HILL LLC	2/2
74	ZBH	Zimmer Biomet Holdings, Inc.	TIMBER HILL LLC	2/2

Pursuant to Rule 8.95, the Exchange determines the location on the Exchange's trading floor of each trading crowd, DPM, and security traded on CBOE. Timber Hill LLC will serve as the Off-Floor DPM in all of the classes listed above. The classes listed above will remain at their current location on the trading floor, Post 2 Station 2 with no assigned On-Floor DPM.

Additionally, Timber Hill LLC has requested to be removed as the On-Floor Lead Market-Maker (LMM) in the following classes listed below.

	<u>Product/ Class Symbol</u>	<u>Name</u>	<u>LMM Name</u>
1	ACM	Aecom Technology Corporation	Timber Hill LLC
2	ACN	ACCENTURE PLC	Timber Hill LLC
3	ADBE	ADOBE SYS INC (DE)	Timber Hill LLC
4	ADP	AUTOMATIC DATA PROCESSING	Timber Hill LLC
5	ADSK	AUTODESK INC (DE)	Timber Hill LLC
6	AEP	AMERICAN ELECTRIC POWER INC	Timber Hill LLC
7	AET	AETNA INC.(NEW)	Timber Hill LLC
8	AFL	AFLAC INC	Timber Hill LLC
9	AMAT	APPLIED MATERIALS INC	Timber Hill LLC
10	AMKR	AMKOR TECHNOLOGY INC	Timber Hill LLC
11	AMX	AMERICA MOVIL, S.A.B. DE C.V. ADS R	Timber Hill LLC
12	AMZN	AMAZON COM INC	Timber Hill LLC
13	ANF	ABERCROMBIE & FITCH CO CL-A	Timber Hill LLC
14	APH	AMPHENOL CORP (NEW) CL-A	Timber Hill LLC
15	ARCB	ARC Best Corp	Timber Hill LLC
16	ARNC	Arconic Inc.	Timber Hill LLC
17	ASH	ASHLAND INC	Timber Hill LLC
18	ASNA	ASCENA RETAIL GROUP, INC	Timber Hill LLC
19	AUY	YAMANA GOLD INC	Timber Hill LLC
20	BA	BOEING CO	Timber Hill LLC
21	BAC	BANK OF AMERICA CORP	Timber Hill LLC
22	BAX	BAXTER INTERNATIONAL INC	Timber Hill LLC
23	BID	SOTHEBY'S COM	Timber Hill LLC
24	BIG	BIG LOTS INC.	Timber Hill LLC

25	BMO	Bank of Montreal	Timber Hill LLC
26	BSX	BOSTON SCIENTIFIC CORP	Timber Hill LLC
27	BWA	BORG WARNER INC	Timber Hill LLC
28	BWP	BOARDWALK PIPELINE PARTNERS, LP	Timber Hill LLC
29	BXP	BOSTON PROPERTIES INC.	Timber Hill LLC
30	CAKE	CHEESECAKE FACTORY INC	Timber Hill LLC
31	CCJ	CAMECO CORP	Timber Hill LLC
32	CDE	COEUR MINING, INC.	Timber Hill LLC
33	CIEN	CIENA CORP COM NEW	Timber Hill LLC
34	CIT	CIT GROUP INC	Timber Hill LLC
35	CMA	COMERICA INC	Timber Hill LLC
36	CMCSA	COMCAST CORP CL A (NEW)	Timber Hill LLC
37	CNQ	CANADIAN NATURAL RESOURCES LTD	Timber Hill LLC
38	COST	COSTCO WHOLESALE CORP-NEW	Timber Hill LLC
39	CRM	SALESFORCE.COM INC	Timber Hill LLC
40	CRR	CARBO CERAMICS INC	Timber Hill LLC
41	CSCO	CISCO SYSTEMS INC	Timber Hill LLC
42	CSX	CSX CORP	Timber Hill LLC
43	CTSH	COGNIZANT TECH SOLUTIONS CORP CL A	Timber Hill LLC
44	CVA	COVANTA HOLDING CORPORATION	Timber Hill LLC
45	DRQ	DRIL-QUIP, INC.	Timber Hill LLC
46	EBAY	EBAY INC	Timber Hill LLC
47	EDZ	DIREXIONSHARES EMERGING MARKETS BEAR 3X	Timber Hill LLC
48	EOG	EOG RESOURCES, INC	Timber Hill LLC
49	EQR	EQUITY RESIDENTIAL	Timber Hill LLC
50	EQT	EQT Corp.	Timber Hill LLC
51	EXC	EXELON CORPORATION	Timber Hill LLC
52	EXP	EAGLE MATERIALS INC	Timber Hill LLC
53	FAS	DIREXIONSHARES FINANCIAL BULL 3X SHARES	Timber Hill LLC
54	FCG	FIRST TRUST NATURAL GAS ETF	Timber Hill LLC
55	FIS	FIDELITY NATIONAL INFORMATION SERVI	Timber Hill LLC
56	FITB	FIFTH THIRD BANCORP (OHIO)	Timber Hill LLC
57	GSK	GLAXOSMITHKLINE PLC ADS	Timber Hill LLC
58	HBI	HANESBRANDS INC COM STK	Timber Hill LLC
59	HES	HESS CORPORATION	Timber Hill LLC
60	HL	HECLA MINING CO	Timber Hill LLC
61	HON	HONEYWELL INTERNATIONAL INC	Timber Hill LLC
62	HST	HOST HOTELS & RESORTS, INC	Timber Hill LLC
63	IEO	ISHARES DJ US OIL & EXPLR	Timber Hill LLC
64	IBM	INTL BUSINESS MACHINES CORP	Timber Hill LLC
65	INFY	Infosys Limited	Timber Hill LLC
66	IWV	ISHARES RUSSELL 3000 ETF	Timber Hill LLC
67	JBHT	HUNT J B TRANSPORT SVCS INC	Timber Hill LLC
68	JEC	JACOBS ENGINEERING GROUP INC	Timber Hill LLC
69	JNJ	JOHNSON AND JOHNSON	Timber Hill LLC

70	KCG	KCG Holdings Inc.	Timber Hill LLC
71	KO	COCA-COLA CO	Timber Hill LLC
72	KSS	KOHLS CORP	Timber Hill LLC
73	KSU	KANSAS CITY SOUTHERN	Timber Hill LLC
74	LAMR	LAMAR ADVERTISING CO CL-A	Timber Hill LLC
75	LBTYA	Liberty Global plc Class A Ordinary Shares	Timber Hill LLC
76	LEN	LENNAR CORP CL A COMMON	Timber Hill LLC
77	LUK	LEUCADIA NATIONAL CORP	Timber Hill LLC
78	LUV	SOUTHWEST AIRLINES CO	Timber Hill LLC
79	M	Macy's Inc.	Timber Hill LLC
80	NFX	NEWFIELD EXPLORATION COMPANY	Timber Hill LLC
81	NOC	NORTHROP GRUMMAN CP (HLDG CO)	Timber Hill LLC
82	NTRS	NORTHERN TRUST CORP	Timber Hill LLC
83	ORCL	ORACLE CORPORATION	Timber Hill LLC
84	OXY	OCCIDENTAL PETROLEUM CORP	Timber Hill LLC
85	PAY	VeriFone Systems, Inc.	Timber Hill LLC
86	PCG	PG&E CORPORATION (HOLDING CO.)	Timber Hill LLC
87	PG	PROCTER & GAMBLE CO	Timber Hill LLC
88	PH	PARKER-HANNIFIN CORP	Timber Hill LLC
89	PII	POLARIS INDUSTRIES INC.	Timber Hill LLC
90	PPG	PPG INDUSTRIES INC	Timber Hill LLC
91	RHI	ROBERT HALF INTERNATIONAL INC	Timber Hill LLC
92	RL	RALPH LAUREN CORPORATION	Timber Hill LLC
93	ROST	ROSS STORES INC	Timber Hill LLC
94	RRD	R R DONNELLEY & SONS CO	Timber Hill LLC
95	SAP	SAP SE	Timber Hill LLC
96	SJM	J.M. SMUCKER CO (NEW)	Timber Hill LLC
97	SLW	SILVER WHEATON CORP	Timber Hill LLC
98	SNA	SNAP-ON INCORPORATED (HOLDING)	Timber Hill LLC
99	SNE	SONY CORP ADR	Timber Hill LLC
100	SPXL	DIREXION DAILY S&P 500 BULL 3X SHARES	Timber Hill LLC
101	SPXS	DIREXION DAILY S&P 500 BEAR 3X SHARES	Timber Hill LLC
102	SQQQ	PROSHARES ULTRAPRO SHORT QQQ	Timber Hill LLC
103	SU	SUNCOR ENERGY INC	Timber Hill LLC
104	SWK	Stanley Black & Decker, Inc.	Timber Hill LLC
105	TECL	DIREXIONSHARES TECHNOLOGY BULL 3X SHARES	Timber Hill LLC
106	TGNA	TEGNA Inc	Timber Hill LLC
107	TJX	TJX COMPANIES INC	Timber Hill LLC
108	TK	TEEKAY CORPORATION	Timber Hill LLC
109	TNA	DIREXIONSHARES SMALL CAP BULL 3X SHARES	Timber Hill LLC
110	TSCO	TRACTOR SUPPLY CO	Timber Hill LLC
111	UNP	UNION PACIFIC CORPORATION	Timber Hill LLC
112	UPRO	PROSHARES ULTRAPRO S&P 500	Timber Hill LLC
113	V	Visa, Inc.	Timber Hill LLC
114	VALE	VALE S.A.	Timber Hill LLC

115	WBA	WALGREENS Boots Alliance Inc.	Timber Hill LLC
116	WCC	WESCO INTERNATIONAL INC	Timber Hill LLC
117	WCG	WELLCARE HEALTH PLANS, INC	Timber Hill LLC
118	WFM	WHOLE FOODS MKT INC	Timber Hill LLC
119	WHR	WHIRLPOOL CORPORATION	Timber Hill LLC
120	X	UNITED STATES STEEL CP	Timber Hill LLC
121	XLI	INDUSTRIAL SECTOR SPDR	Timber Hill LLC
122	XLY	SELECT SECTOR SPDR-CONSUMER DISRETI	Timber Hill LLC
123	XPER	Xperi Corporation	Timber Hill LLC

Both of these changes will become effective as of 8:30 AM CT **Tuesday, April 18, 2017**. Please contact Richard Fuller at (312) 786-7835 or via email at fuller@cboe.com with any questions.