



## CBOE Regulatory Circular RG17-035

**Date:** March 8, 2017

**To:** CBOE Trading Permit Holders

**From:** Market Operations Department

**RE:** Change to Daily Closing Time for FLEX Options on Certain Exchange-Traded Products

Chicago Board Options Exchange (CBOE) is changing the daily closing time for FLEX options on certain exchange-traded products (ETPs) from 3:00 pm CT to 3:15 pm CT. This change is being made to harmonize the trading hours between FLEX and non-FLEX options on the same ETP classes. The change to the daily closing time will be rolled out in two phases. A schedule reflecting the applicable date of the change to the daily closing time by ETP class is set forth below. The changes described in this circular shall apply to all existing FLEX options on the ETP classes identified below and to all FLEX options on the ETP classes identified below going forward, unless otherwise announced in advance by CBOE.

Beginning on **March 13, 2017**, FLEX options on the below ETP symbol will close daily at 3:15 pm CT.

<b><u>Symbol</u></b>
XLFX

Beginning on **March 20, 2017**, FLEX options on the below ETP symbols will close daily at 3:15 pm CT.

<b><u>Symbol</u></b>	
DIA	VIXY
EEM	VXX
EFA	VXZ
IWM	XHB
IWN	XLB
MDY	XLE
OEF	XLI
QQQ	XLK
SPY	XLP
SVXY	XLU
UNG	XLV
UUP	XLV
UVXY	XME
VIIX	XRT
VIXM	

### **Additional Information:**

For additional information regarding operational matters, please contact the CBOE Market Services at [marketservices@cboe.com](mailto:marketservices@cboe.com) or (312) 786-7950.