

CBOE Regulatory Circular RG17-004 C2 Regulatory Circular RG17-002

Date: January 17, 2017
To: PULSe Users
From: Business Development Division
RE: PULSe Trader Workstation Enhancement Release 4.2.0

Partially Updates CBOE Regulatory Circular RG09-086

A new PULSe Trader Workstation release will commence roll out beginning the week of January 17, 2017. PULSe users will be notified in advance of the rollout to their specific terminals. Further business functionality training will be provided before and throughout the rollout. The enhancements in this PULSe release are described below.

Order Tickets

Tied Hedge Indicator (CBOE-Only)

A Tied Hedge indicator has been added to both the traditional and the Quick Trade ticket. To display the new indicator in the traditional ticket, navigate to Settings, Order Defaults, Options Order Defaults, Ticket Preferences then select "Display Tied Hedge". To display the indicator in the Quick Ticket, navigate to Settings, Order Defaults, Quick Trade then select "Display TH Button". For additional information on usage of the Tied Hedge indicator and applicable requirements, please refer to CBOE Rule 6.74.10 and CBOE Regulatory Circular RG09-086. CBOE Rules and Regulatory Circulars are available here: <http://www.cboe.com/aboutcboe/legal/cboelegalregulatoryhome.aspx>. Any questions about use of the indicator, alternate forms of notification required under the rule or the tied hedge requirements generally may be directed to CBOE Regulatory Interpretations at 312-786-8141 or reginterps@cboe.com.

The Tied to Stock indicator has been removed from both tickets. (The *Tied to Stock* indicator requirements are unrelated to the *Tied Hedge* program. The *Tied to Stock* indicator usage and related requirements have been deleted from the CBOE Rules and are no longer applicable. See CBOE Regulatory Circular RG16-139.)

Quick Trade Ticket

- An option to sort expiries has been added to the Quick Trade ticket. When "Expiry Sorting" is selected, expiries will be displayed by expiry frequency rather than chronologically. The order of frequency will be weekly (W), monthly (M), Quarterly (Q), and Leap (L). Users may elect to utilize this feature by navigating to the "Gear" icon in the Quick Ticket, choose Expiry from the list, and select "Expiry Sorting".
- SPX Combo Orders (CBOE Only): A new feature has been added to the Quick Trade ticket that will allow the user to remove the "SPX Combo" flag if the SPX combination portion of the strategy is removed from the entry ticket. Previously, if the combination portion was removed from the entry ticket, the SPX Combo flag remained checked. For additional information on usage of the SPX Combo indicator and applicable requirements, please refer to CBOE Rule 24.20 and CBOE Regulatory Circular RG16-105.

Manual Orders

- An order sent to “Myself” may now be derived to a selection labeled Manual Fill. Further, the Manual Fill action has been enhanced to support a drop copy bust and additional editing of the dialog box.
- The drop copy bust feature will support partially filled orders and a Manual Fill may be submitted on the partial quantity.
- A new exchange dropdown menu has been added to the Manual Fill dialog box. Users may select the exchange at which the order was filled. By default, the exchange will be set to CBOE. The list includes equity exchanges for application to complex orders with a stock leg.

Accounts

An enhancement has been added to allow users to manually sort their account list. The current account list displays accounts alphabetically. To utilize the new feature, select Accounts and Edit Accounts, highlight the account, then select “Move to Top”. Once a sorted account has been moved to the top, the up and down arrows may also be used to further sort the account list. Any unsorted accounts will be listed in alphabetical order below the sorted list.

Order Log and Historic Order Log

The Order Log and Historic Order Log have been enhanced to maintain sorting upon re-login. By default, orders in the Order Log and Historic Order Log are displayed by order entry time. The logs may be sorted in either ascending or descending order by touching the column header. This enhanced sorting feature will be maintained after logging out of the application. The selected method of sorting will be applied to emailed exports of the Order Log and Historic Order Log.

Other Enhancements

- The pop-up fill notifier has been enhanced to allow users to remove fills from the dialog box one at a time. The current functionality only allows for clearing of all messages in the dialog box. To remove fills one at a time, users may right click the corresponding fill in the dialog box and select “Remove”.
- The subject line in the daily e-mail of the End of Day (EOD) Customer Reports will include the name of the firm in addition to the current “Daily Volume Report”.
- View Only firm administrators will now be able to manage trader groups for their own and managed firms. The “Group” dialog box in settings will include their firm and managed firms to allow the user to a selection of firms to which change(s) will apply.
- New instructions (CBOE Only) - Although new order handling instructions for Held, Solicited, and Held and Solicited have been added to both the traditional and Quick Trade tickets, these instructions should not be used until such time as CBOE issues a subsequent circular updating the order marking instructions currently contained in CBOE Regulatory Circular RG15-136.

Additional Information:

Questions regarding the operational topics in this circular may be directed to the CBOE Help Desk at helpdesk@cboe.com or 866-728-2263.