

Regulatory Circular RG16-200

Date: December 20, 2016

To: CBOE Streaming Markets (CSM) Data Feed Customers and Trading Permit Holders

From: CBOE Market Data Sales

RE: CBOE CSM COB Fee Changes

Effective January 1, 2017, subject to SEC review, the Market Data Express, LLC (MDX) CSM Fee Schedule for CBOE Data Feeds will be amended as follows:

 Eliminate the fee cap on user fees for the COB Data Feed (user fees are currently capped at \$2,000 per month per Device or user ID)

A copy of the rule filing SR-CBOE-2016-092 is available on the CBOE website at: http://www.cboe.com/aboutcboe/legal/submittedsecfilings.aspx

A copy of the fee schedule is available at: https://www.cboe.org/publish/mdxfees/MDXFeeScheduleforCBOEDataFeeds.pdf

For any questions, please contact Tom Knorring at (312) 786-7363 or knorring@cboe.com or Ginny Kowalczyk at (312) 786-7764 or kowalczy@cboe.com.