



CBOE Regulatory Circular RG16-171

Date: November 1, 2016

To: Trading Permit Holders

From: Finance and Administration

RE: November 2016 Fees Schedule Changes

This circular explains updates to the Fees Schedule for Chicago Board Options Exchange, Incorporated ("CBOE" or the "Exchange") effective November 1, 2016, subject to SEC review. The Exchange is increasing facilitation fees for electronic transactions for AIM Contra Execution and for QCC Trades.

Firm Facilitation Transaction Fee for Clearing Trading Permit Holders AIM Contra Execution Fee for All Option Classes (Except Underlying Symbol List A)

Currently, Firms (F and L origin codes) are assessed \$0.00 per contract for facilitation orders executed via AIM (i.e., AIM facilitation contra orders) in all option classes (except underlying symbol list A). The Exchange is increasing the AIM Facilitation Contra Execution Fee for Firms for those classes from \$0.00 per contract to \$0.05 per contract. As the Exchange will assess Firms for AIM facilitation contra executions, such trades will count toward the Clearing Trading Permit Holder Fee Cap.

Clearing Trading Permit Holders Facilitation Transaction Fees for QCC Trades

Currently, Firms (F and L origin codes) are assessed \$0.00 per contract for facilitation orders executed as QCC orders. The Exchange is increasing the facilitation fee for QCC trades from \$0.00 to \$0.17 per contract. As the Exchange will assess Firms for QCC trades, such trades will count toward the Clearing Trading Permit Holder Fee Cap.

CBOE Fees Schedule

<http://www.cboe.com/publish/feeschedule/CBOEFeeSchedule.pdf>

Additional Information

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