

CBOE Regulatory Circular RG16-169

Date: October 31, 2016
To: Trading Permit Holders
From: Business Development Division
RE: Training Sessions for Review of PAR Enhancements

Replaces RG16-167

This circular announces that the Training Session on Tuesday has been changed to 3:30 p.m. CT as updated below.

A new PAR version will be rolled out to PAR Operators (i.e., Floor Brokers who use PAR and PAR Officials) beginning the week of November 7, 2016. In preparation for the changes, Trading Systems Development has scheduled training sessions to review the new PAR functionality. All PAR Operators must attend at least one of these sessions.

Training Sessions

Tuesday, November 1, 2016
3:30 p.m. CT
CBOE 4th Floor Auditorium

Wednesday, November 2, 2016
3:20 p.m. CT
CBOE 4th Floor Auditorium

PAR Implementation

PAR Operators will be notified in advance of the date for the application rollout to their PAR device and will be provided a handout that details the functional changes. Additional education materials will be provided at all training sessions, the Reporting Desk at Post 10, and upon request.

Split Price Functionality

In this version, changes have been made to the Split Price functionality. The purpose of the new Split Price Dialog box is to allow PAR Operators to quickly submit two trade prices for one order. Users will now be able to use the Crossing and Split Price functionality together. The enhanced functionality improves multiple price transactions for both Simple and Complex orders. Also, if the Calculator automatically splits a leg of a complex order, the user will still be able to use the Crossing functionality.

Additional Information

Questions regarding the operational matters related to this circular may be directed to the CBOE Help Desk at 866-728-2263 or helpdesk@cboe.com or the Reporting Desk located at Post 10.