

**CBOE Regulatory Circular RG16-116
C2 Regulatory Circular RG16-039****Date: June 28, 2016****To: CBOE and C2 Trading Permit Holders****From: Market Services Department****RE: Penny Pilot Program – Replacement Classes to be added on July 6, 2016**

On Wednesday, July 6, 2016, the Penny Pilot Program will be modified to add seven option classes to replace the seven Penny Pilot Program option classes that have been delisted.

The following issues have been removed from the Penny Pilot Program and will be replaced:

Symbol	Company Name
ANR/ ANRZQ	Alpha Natural Resources Inc.
BRCM	Broadcom Corp
CB	The Chubb Corporation
GMCR	Green Mountain Coffee Roasters Inc.
LDK/ LDKYQ	LDK Solar Co Ltd
PCL	Plum Creek Timber Co Inc.
SNDK	SanDisk Corporation

The Penny Pilot Program replacement issues will be:

Symbol	Company Name
ETE	Energy Transfer Equity LP
XBI	SPDR S&P Biotech ETF
JD	JD.Com Inc
ODP	Office Depot Inc.
FIT	Fitbit Inc.
ABBV	AbbVie Inc
PYPL	Paypal Holdings Inc.

The decimal increments for bids and offers for all series of the above listed penny pilot replacement option classes participating in the Penny Pilot Program are: \$0.01 for all option series quoted below \$3 (including LEAPS), and \$0.05 for all option series \$3 and above (including LEAPS). See CBOE Rule 6.42 and C2 Rule 6.4.

Additional Information:

Please contact the CBOE Helpdesk at helpdesk@cboe.com and (866) 728-2263 or Charlie Hullihan at hullihan@cboe.com and (312) 786-7176 for additional information.