

Regulatory Circular RG16-068

Date: March 31, 2016

To: Trading Permit Holders
From: Finance and Administration

RE: April 2016 Fees Schedule Changes

This circular explains updates to the Fees Schedule for Chicago Board Options Exchange, Incorporated ("CBOE" or the "Exchange"). Subject to SEC review, these changes will be effective April 1, 2016.

Extension of VIX License Surcharge Waiver For Origin Codes F and L

The Exchange will continue to waive the License Surcharge of \$0.10 per contract for VIX transactions where the VIX Premium is less than or equal to \$0.10 and the related series has an expiration of seven (7) days or less. The Surcharge Waiver, initially waived through March 31, 2016, is now extended to December 31, 2016.

CBOE Fees Schedule

http://www.cboe.com/publish/feeschedule/CBOEFeeSchedule.pdf

Additional Information

Questions may be directed to Don Patton at (312) 786-7026 or patton@cboe.com, or John Mavindidze at (312) 786-7689 or mavindidze@cboe.com.