

Regulatory Circular RG16-053

Date: March 17, 2016

To: CBOE Trading Permit Holders and Vendors

From: Market Operations

RE: Extension of Expirations for SPXW Wednesday-Expiring Weekly Options

Updates Circular RG14-010

On Tuesday, March 29, 2016, Chicago Board Options Exchange, Incorporated ("CBOE") will extend the listing of SPXW Wednesday-Expiring Weekly options to include the April 13, 2016 and April 20, 2016 expirations. As a result of this extension, the below SPXW Wednesday-Expiring Weekly Option expirations will be available for trading on March 29th, 2016.

SPXW Wednesday Weekly Expirations	Listing Date
March 30, 2016	March 15, 2016
April 6, 2016	March 22, 2016
April 13, 2016	March 29, 2016
April 20, 2016	March 29, 2016

Going forward, CBOE will continue to list new SPXW Wednesday-Expiring Weekly Options, generally on Tuesdays, to maintain expirations in at least three consecutive weeks.

In addition, SPXW End-of-Week (EOW) option listings which currently have eight consecutive expirations will be reduced to seven consecutive expirations. To effect this change, the SPXW EOW June 10, 2016 options otherwise scheduled to be listed on March 24, 2016 will be postponed and listed on March 31, 2016.

A vendor notice listing the new strikes for the mentioned expirations can be found by accessing the following link on the business day prior to the listing date:

<http://www.cboe.com/tradtool/DailyNewListings.aspx>

Additional Information

If you have questions regarding this circular, please contact CBOE Market Services at marketservices@cboe.com or 312-786-7950.