

CBOE Regulatory Circular RG15-198 C2 Regulatory Circular RG15-057

Date: December 29, 2015

To: CBOE and C2 Trading Permit Holders

From: Market Services Department

RE: Penny Pilot Program – Replacement Classes to be added on January 5, 2016

On Tuesday, January 5, 2016, the Penny Pilot Program will be modified to add the following two option classes to replace the two Penny Pilot Program option classes that have been delisted.¹

Symbol	Company Name
ASHR	Deutsche X-trackers Harvest CSI 300 China A-Shares
VRX	Valeant Pharmaceuticals International, Inc.

The decimal increments for bids and offers for all series of option classes participating in the Penny Pilot Program are: \$0.01 for all option series quoted below \$3 (including LEAPS), and \$0.05 for all option series \$3 and above (including LEAPS). See CBOE Rule 6.42 and C2 Rule 6.4.

Additional Information:

Please contact the CBOE Helpdesk at helpdesk@cboe.com and (866) 728-2263 or Charlie Hullihan at hullihan@cboe.com and (312) 786-7176 for additional information.

¹ DIRECTV (DTV) and RadioShack Corporation (RSH) have been delisted.