

CBOE Regulatory Circular RG15-174 C2 Regulatory Circular RG15-048

Date: November 30, 2015

To: CBOE and C2 Trading Permit Holders

From: Regulatory Division

RE: Enhanced Electronic Blue Sheet Submissions Updates – Extension of Effective Date for Certain Data Elements

Updates CBOE Regulatory Circular RG12-162 and C2 Regulatory Circular RG12-057

CBOE, C2 and other U.S. members of the Intermarket Surveillance Group (collective, the “ISG interested members”)¹ have extended the effective date for compliance with certain data elements for Electronic Blue Sheets (“EBS”) identified in CBOE Regulatory Circular RG12-162 and C2 Regulatory Circular RG12-057 to **November 1, 2017**. The extension corresponds with the exemptive relief recently granted by the SEC, which extended the compliance date for certain broker-dealer recordkeeping and reporting requirements of SEA Rule 13h-1 (the “Large Trader Rule”) from November 1, 2015 to November 1, 2017.²

For additional information, including the EBS record layout, please refer to FINRA Regulatory Notice 15-44, which can be accessed at the following location:

http://www.finra.org/sites/default/files/notice_doc_file_ref/Regulatory-Notice-15-44.pdf.

Additional Information

See Securities Exchange Act Release No. 76322 (October 30, 2015) for additional information on the extension and exemptive relief provided by the SEC.

Answers to EBS frequently asked questions (FAQs) have been created and previously distributed. The FAQs will be updated from time to time by the ISG members. Please see FINRA’s website (www.finra.org/bluesheets/faq) for the most recent version. Questions concerning the EBS enhancements should be directed to ebsfaq@finra.org.

¹ The ISG interested members include the following exchanges and other self-regulatory organizations (“SROs”): BATS Exchange, Inc., BATS Y-Exchange, Inc., BOX Options Exchange LLC, Chicago Board Options Exchange, Incorporated (“CBOE”), C2 Options Exchange, Incorporated (“C2”), Chicago Stock Exchange, Inc., EDGA Exchange, Inc., EDGX Exchange, Inc., Financial Industry Regulatory Association, Inc. (“FINRA”), International Securities Exchange, LLC, ISE Gemini, LLC, Miami International Securities Exchange LLC, The NASDAQ Stock Market LLC, The NASDAQ Options Market, NASDAQ OMX BX Inc., NASDAQ OMX PHLX LLC, National Stock Exchange, Inc., New York Stock Exchange, LLC, NYSE MKT, LLC, and NYSE Arca, Inc.

² See Securities Exchange Act Release Nos. 70150 (August 8, 2013) and 76322 (October 30, 2015).