CBOE Regulatory Circular RG15-169

Date: November 20, 2015

To: CBOE Trading Permit Holders (TPHs)
From: CBOE Market Operations
Re: Eligible Expiration Dates for FLEX Options on the CBOE Volatility Index (VIX)

Chicago Board Options Exchange, Inc. (CBOE) recently launched trading in VIX options with weekly expirations. Accordingly, TPHs may designate expiration dates for VIX FLEX options on those business days that CBOE calculates the exercise settlement value for expiring non-FLEX VIX options. However, only expiration dates that correspond to the expiration dates of currently listed non-FLEX VIX options may be designated for VIX FLEX options and only European-style exercise may be designated for VIX FLEX options.

Additional Information:
Questions may be directed to the CBOE Help Desk at (866) 728-2263 or helpdesk@cboe.com.

(Updates CBOE Regulatory Circular RG09-55)