

Regulatory Circular RG15-159

Date: November 5, 2015

To: Trading Permit Holders
From: Business Development Division
RE: Multi-Class Broad-Based Index Spread Orders

Updates Regulatory Circular [RG15-152](#)

This circular is being issued to expand the class combinations that qualify as multi-class spread orders that are permitted under CBOE Rule 24.19¹ to include DIA and DJX.

The procedures to be followed in representing and filling a multi-class spread order in open outcry are described in CBOE Rule 24.19 and in Regulatory Circulars [RG13-011](#), [RG14-090](#), and [RG14-132](#).

For reference, the complete list of eligible multi-class spread orders permitted under CBOE Rule 24.19 is as follows:

- Any combination of VIX, VXX, and VXZ
- Any combination of SPX, SPXW, SPXPM, XSP, and SPY
- Any combination of OEF, OEX, XEO, SPX, SPXW, SPXPM, and XSP
- Any combination of MNX, NDX, and QQQ
- DIA and DJX
- IWM and RUT
- IWB and RUI
- IWD and RLV
- IWF and RLG
- MXEA and EFA
- MXEF and EEM

¹ CBOE Rule 24.19 permits the execution of Multi-Class Broad-Based Index Option Spread Orders, which are generally defined as orders or quotes to buy a stated number of contracts of a broad-based index option or ETF/ETN option derived from a broad-based index and to sell an equal number, or an equivalent number, of contracts of a different broad-based index option or ETF/ETN option derived from a broad-based index. These orders may be represented at the trading station of either option involved, subject to the conditions in CBOE Rule 24.19.



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Additional Information:

Questions regarding operational matters related to this circular may be directed to the CBOE Help Desk at helpdesk@cboe.com or (866) 728-2263.

Requests for CBOE API specifications and testing may be directed to the CBOE API Group at api@cboe.com or (312) 786-7300.

Please refer to CBOE Rule 24.19 and Regulatory Circulars [RG13-011](#), [RG14-090](#), and [RG14-132](#) for further information. For any additional information on regulatory matters related to this circular, please contact the Regulatory Interpretations and Guidance team at RegInterps@cboe.com or (312) 786-8141.