



EXECUTE SUCCESSSM

Regulatory Circular RG15-154

Date: October 30, 2015

To: Trading Permit Holders
From: Finance and Administration
RE: Changes to Fees Schedule

This circular explains updates to the Fees Schedule for Chicago Board Options Exchange, Incorporated ("CBOE" or the "Exchange"). Subject to SEC review, these changes will be effective November 2, 2015.

Customer (origin code "C") Priority Surcharge

The Customer Priority Surcharge for VIX (Maker, non-turner) contracts executed electronically that have a premium of \$0.11 or greater will increase to \$0.20 per contract from \$0.10 per contract. The Customer Priority Surcharge for SPXW contracts executed electronically ("SPXW Surcharge")¹ will increase to \$0.10 per contract from \$0.05 per contract.

CBOE Fees Schedule

<http://www.cboe.com/publish/feeschedule/CBOEFeeSchedule.pdf>

Additional Information

Questions may be directed to Don Patton at (312) 786-7026 or patton@cboe.com, or John Mavindidze at (312) 786-7689 or mavindidze@cboe.com.

¹ The SPXW Surcharge is not assessed to contracts executed by a floor broker using a PAR terminal or orders in SPXW options in SPXW electronic book that are executed during opening rotation on the final settlement day of VIX options and futures which have the expiration that contribute to the VIX settlement calculation.