

Regulatory Circular RG15-147

Date: October 22, 2015

To: Trading Permit Holders
From: Finance and Administration
RE: FTSE Russell Index Options Fees

This circular explains updates to the Fees Schedule for Chicago Board Options Exchange, Inc. ("CBOE" or the "Exchange") for options on Russell 1000 Index (RUI), Russell 1000 Value Index (RLV) and Russell Growth Index (RLG), subject to SEC review.

Underlying Symbol List A

RUI, RLV and RLG will be added to Underlying Symbol List A¹.

As a result of being added to Underlying Symbol List A, RUI, RLV and RLG will be included in the CBOE Proprietary Products Sliding Scale and excluded from the Liquidity Provider Sliding Scale, the Clearing Trading Permit Holder Fee Cap and the facilitation orders waiver. RUI, RLV and RLG will continue to be included in the calculation of the qualifying volume for the rebate of Floor Broker Trading Permit fees.

Transaction Fees

Clearing Trading Permit Holder Proprietary (origin codes "F" and "L") transaction fees will be \$0.25 per contract for manual, electronic and AIM transactions, subject to the CBOE Proprietary Products Sliding Scale.

CBOE Market-Maker (origin code "M") will be \$0.20 per contract.

Transaction fees for Customer ("C") are \$0.18 per contract, with regular transaction fees only charged on the first 5,000 contracts for orders that qualify for the Customer Large Trade Discount.

Transaction fees for Broker-Dealer ("B"), Non-Trading Permit Holder Market Maker ("N"), Professional/Voluntary Professional ("W") and Joint Back-Office ("J") are \$0.25 per contract for manual/AIM transactions and \$0.65 per contract for non-AIM electronic transactions.

Transaction fees for all origins for RUI, RLV and RLG will be waived through December 31, 2015.

Surcharge Fee

The Index License Surcharge Fee on RUI, RLV and RLG will be \$0.10 per contract. RUI, RLV and RLG Customer ("C") contracts are exempt from the surcharge fee.

The Surcharge Fee for RUI, RLV and RLG will be waived through December 31, 2015.

¹ Underlying Symbol List A effective October 20, 2015 will consist of OEX, XEO, RUT, RUI, RLV, RLG, SPX (including SPXW), SPXpm, SRO, VIX, VXST, Volatility Indexes and binary options.

Floor Brokerage Fees

Floor Brokerage Fees for RUI, RLV and RLG will be \$0.04 per contract for non-crossed orders and \$0.02 per contract for crossed orders.

Floor Brokerage Fees for RUI, RLV and RLG will be waived through December 31, 2015.

CFLEX Surcharge Fee

The CFEX Surcharge Fee will be \$0.10 per contract for all RUI, RLV and RLG orders executed electronically on CFLEX, capped at \$250 per trade (i.e. the first 2,500 contracts per trade).

The CFLEX Surcharge Fee for RUI, RLV and RLG will be waived through December 31, 2015.

CBOE Fees Schedule

<http://www.cboe.com/publish/feeschedule/CBOEFeeSchedule.pdf>

Additional Information

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