

Regulatory Circular RG15-115

Date: August 13, 2015

To: Trading Permit Holders

From: Telecommunications

Re: Amended Rule 6.23—Equipment and Communications on the Trading Floor

Effective September 14, 2015, this Regulatory Circular replaces Regulatory Circular RG14-162.

Effective September 14, 2015, Rule 6.23 will be replaced in its entirety by revised Rule 6.23. Please see revised Rule 6.23 and SR-CBOE-2015-061 for a complete description of the requirements of Rule 6.23.

Prohibition Against Particular Technologies:

Revised Rule 6.23(a) provides, among other things, that “[s]ubject to the requirements of [Rule 6.23] Trading Permit Holders may use any communication device (e.g., any hardware or software related to a phone, system or other device, including an instant messaging system, e-mail system or similar device) on the floor of the Exchange and in any trading crowd of the Exchange. However, the Exchange reserved the right to “designate certain portions of this rule (except for the registration requirement of paragraph (a) or paragraphs (f) and (g)) as not applicable to certain classes on a class by class basis.” Revised Rule 6.23(h) also gives the Exchange the authority to “designate, via circular, specific communication devices that will not be permitted on the floor of the Exchange or Exchange trading crowds.”

Pursuant to the authority described above, the Exchange has determined to prohibit the use of headsets in the SPX trading crowd. There are no other restrictions on communication devices in the SPX trading crowd at this time, and this restriction does not apply to the trading floor generally or to any trading crowd other than the SPX trading crowd.

Registering Communication Devices:

Revised Rule 6.23(a) provides that “[p]rior to using a communications device for business purposes on the floor of the Exchange, Trading Permit Holders must register the communications device by identifying (in a form and manner prescribed by the Exchange) the hardware (i.e., headset; cellular telephone; tablet; or other similar hardware).” **TPHs do not need to follow the below registration procedures for Exchange provided communication devices. Those remain subject to separate procedures.** Please contact Fred Mondt at mond@cboc.com or (312) 786-7228 for questions regarding the procedures related to Exchange provided devices.

The registration requirement for non-Exchange provided communication devices will be satisfied by:

Sending an email to Rule623@cboc.com with “Rule 6.23” or “communication device registration” in the subject line of the email and a completed Communication Device Registration Form attached. The Communication Device Registration Form is located at <https://www.cboc.org/members/generalinfo/memberforms.aspx#misc>.

TPHs are responsible for keeping the Communication Device Registration Form up-to-date. Thus, if a TPH increases or decreases the number of a particular type of non-Exchange provided device used on the floor, the TPH must submit a revised form. All TPHs must submit a form to register the non-Exchange provided devices they plan to use on or after the effective date of September 14, 2015.



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Additional Information:

Regulatory questions regarding this circular may be directed to the Regulatory Interpretations and Guidance team at RegInterps@cboe.com or (312) 786-8141. Operational questions may be directed to the CBOE Help Desk at helpdesk@cboe.com or (866) 728-2263. Questions regarding the procedures related to Exchange provided devices may be directed to Fred Mondt at mondtd@cboe.com or (312) 786-7228.