



EXECUTE SUCCESSSM

Regulatory Circular RG15-103

Date: July 13, 2015

To: Trading Permit Holders

From: Business Development Division

RE: Extended Trading Hours (ETH) Session Pre-Open Order Entry Time Extension

Updates Regulatory Circular RG15-013

The Chicago Board Options Exchange (CBOE) is pleased to announce that beginning July 28, 2015, pre-open order entry availability for the ETH session will begin at 4PM on the previous trading day for Tuesday through Friday ETH sessions. **IMPORTANT:** The trading hours for the ETH session will not be affected by this change.

Details:

- The ETH session will move to a Pre-Open condition at 4:00 PM CT each Monday through Thursday, allowing order entry in advance of the ETH opening at 2:00 AM CT the next day. **IMPORTANT:** Orders entered prior to midnight will have an entry date that is one day prior to the actual business/trading date. For example, DAY orders entered at 4:00 PM CT on Monday, July 27, 2015 will have an entry date of July 27, 2015 but will be for the business/trading date of July 28, 2015, and any fill, cancel or nothing-done reports that are applied will also have an activity date of July 28, 2015.
- New series additions for the next day's ETH trading session will become available during the pre-open session at approximately 5:00 PM CT.
- FIX engines will be available by approximately 3:45 PM CT Monday through Friday. CASs will remain available continuously from Sunday through Friday.
- CBOE's CSM proprietary market data service for the ETH session will be available from Sunday through Friday, as it is today.
- PULSe users will not be able to login during the prior day's pre-open timeframe but will instead be allowed to login at 1:15 PM CT the day of the ETH session.
- FBW availability will remain unchanged.
- TPHs interested in early order entry are encouraged to test in CBOE's API Test environment prior to live order submission. Testing in the API Test environment can be coordinated with the CBOE API Group at 312-786-7300/api@cboe.com
- Test symbols IBO2 and HBL8 are currently available in the production system for order entry testing. Testing in the production system can be coordinated with the CBOE Help Desk at 866-728-2263/helpdesk@cboe.com

Please see <http://www.cboe.com/publish/RegCir/RG15-013.pdf> for further information on the CBOE ETH session.

Additional Information:

Please contact the CBOE Help Desk at 866-728-2263 or helpdesk@cboe.com for further information and for production testing availability.