



EXECUTE SUCCESS<sup>SM</sup>

## Regulatory Circular RG15-069

**Date:** April 23, 2015

**To:** CBOE Trading Permit Holders

**From:** Business Development Division

**RE:** Inactivation of "Splitting" Feature for Stock-Option Strategy Orders Priced at the Market

This circular updates Regulatory Circular RG12-088.

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The "splitting" feature applicable to certain eligible stock-option (e.g., buy-write) market orders following a complex order auction (COA), as described in Regulatory Circular RG12-088 and in Rule 6.53C.06(d), will be inactivated effective April 24, 2015. Until the "splitting" feature is reactivated, stock-option market orders that have quantity remaining at the conclusion of a COA will be routed for manual handling.

**Additional Information:**

Questions may be directed to the CBOE Helpdesk at (866) 728-2263 or [helpdesk@cboe.com](mailto:helpdesk@cboe.com).