

CBOE Regulatory Circular RG15-054 C2 Regulatory Circular RG15-015

Date: March 31, 2015

To: CBOE and C2 Trading Permit Holders (TPH) and TPH Organizations

From: Regulatory Services Division

RE: Expiring Exercise Declaration Submissions for Thursday, April 2, 2015

Chicago Board Options Exchange, Incorporated (CBOE) and C2 Options Exchange, Incorporated (C2) will be closed on Friday, April 3, 2015 for the Good Friday holiday.¹

All Rules which customarily apply to Expiration Friday procedures will be in full force and effect on Thursday, April 2, 2015. TPH Organizations are urged to remind their branch networks of the expiration procedures. Pursuant to Rule 11.1, the deadline to submit to CBOE or C2 a final decision to exercise or not exercise an expiring option shall be 4:30 p.m. (CT) on Thursday, April 2, 2015.

Additional Information:

Please contact the Regulatory Interpretations and Guidance team at RegInterps@cboe.com or (312) 786-8141 for additional information.

¹ See CBOE Information Circular IC15-015 and C2 Information Circular IC15-002 for information on the Good Friday Holiday Closure Impact on Trading Schedule.