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## Regulatory Circular RG15-053

**Date:** March 30, 2015

**To:** Trading Permit Holders  
**From:** Regulatory Services Division  
**RE:** Trading Permit Regulatory Fee

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**This circular updates RG15-021.**

On March 27, 2015, the Chicago Board Options Exchange, Incorporated (the "Exchange") filed with the Securities and Exchange Commission ("SEC") a rule change to implement a Trading Permit Holder Regulatory Fee ("Regulatory Fee") of \$90.00 per month, per Regular Trading Hours ("RTH") Trading Permit, applicable to all Trading Permit Holders ("TPHs").

The Regulatory Fee will be non-refundable and assessed through the integrated billing system during the first week of the following month. Additionally, the Exchange notes that if a Trading Permit is issued during a calendar month after the first trading day of the month, the Regulatory Fee for the Trading Permit for that calendar month will be prorated based on the remaining trading days in the calendar month.

The effective date of this fee change is April 1, 2015.

### **CBOE Fees Schedule**

<http://www.cboe.com/publish/feeschedule/CBOEFeeSchedule.pdf>

### **Additional Information**

Questions on this Regulatory Circular may be directed to the Regulatory Interpretation and Guidance Line (312) 786-8141 or [RegInterps@cboe.com](mailto:RegInterps@cboe.com).