



EXECUTE SUCCESS<sup>SM</sup>

## CBOE Regulatory Circular RG15-040

**Date:** March 10, 2015

**To:** Trading Permit Holders

**From:** Market Services Department

**Re:** Good Friday Holiday Closure Impact on VXST Option Contract Expiring on March 24, 2015

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Chicago Board Options Exchange, Incorporated (CBOE) will be closed on Friday, April 3, 2015 for the Good Friday holiday. This holiday closure will impact the last trading day and expiration date for the Short-Term Volatility Index (VXST) options contract that expires in the fourth week of March 2015. This is because the P.M.-settled S&P 500 Index options (SPXW) used to calculate the exercise settlement value for this contract will stop trading at 3:00 p.m. (CT) on Thursday, April 2, 2015, due to CBOE being closed on Friday, April 3, 2015. As a result, the last trading day for this VXST options contract will be on Monday, March 23, 2015 and the exercise settlement value will be determined on Tuesday, March 24, 2015.<sup>1</sup>

### Additional Information:

Please contact the Market Services Department at [marketservices@cboe.com](mailto:marketservices@cboe.com) or (312) 786-7950 for additional information.

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<sup>1</sup> See CBOE Rule 24.9(a)(6).