



EXECUTE SUCCESSSM

Regulatory Circular RG15-031

Date: February 27, 2015

To: Trading Permit Holders
From: Finance and Administration
RE: Changes to Fees Schedule

This circular explains updates to the Fees Schedule for Chicago Board Options Exchange, Inc. ("CBOE" or the "Exchange"), effective March 2, 2015, subject to SEC review.

Electronic Non-Penny Equity, ETF, ETN and Index Options (excluding Underlying Symbol List A¹)

The transaction fee per contract for electronic non-penny equity, ETF, ETN and index options (excluding Underlying Symbol List A) for Broker-Dealer ("B" origin code), Non-Trading Permit Holder Market Maker ("N") and Professional/Voluntary Professional/Joint Back-Office ("W" and "J") is increased from \$0.60 to \$0.65.

Floor Broker Workstation 2

Currently, the monthly fee for Floor Broker Workstation 2 is \$400/month (per login ID), with the fee waived for January 2015 and February 2015. The Exchange is extending the waiver for the months of March 2015 and April 2015. For a new login ID after May 1, 2015, the fee is waived for one month.

CBOE Fees Schedule

<http://www.cboe.com/publish/feeschedule/CBOEFeeSchedule.pdf>

Additional Information

Questions may be directed to Don Patton at (312) 786-7026 or patton@cboe.com, or John Mavindidze at (312) 786-7689 or mavindidze@cboe.com.

¹ Underlying Symbol List A: OEX, XEO, SPX (includes SPXW), SPXpm, SRO, VIX, VXST, Volatility Indexes and binary options.