

## Regulatory Circular RG15-017

**Date:** February 5, 2015

**To:** Trading Permit Holders  
**From:** Market Operations Department  
**RE:** Restrictions on Transactions in Cache, Inc. (CACH)

Effective February 5, 2015, Cache, Inc. (CACH) will be delisted from the NASDAQ and will move its listing to the Other-OTC market under the symbol CACHQ. The CACH option symbol will remain the same for one day and change to CACHQ effective for Friday, February 6, 2015. Therefore, trading in CACH options on February 5, 2015 and trading in CACHQ options commencing on February 6, 2015 will be subject to restrictions.

Trading on CBOE in existing series of CACH/CACHQ options will be subject to the following restrictions. Only closing transactions may be affected in any series CACH/CACHQ options except for (i) opening transactions by Market-Makers executed to accommodate closing transactions of other market participants and (ii) opening transactions by CBOE TPH organizations to facilitate the closing transactions of public customers executed as crosses pursuant to and in accordance with CBOE Rule 6.74(b) or (d).

The execution of opening transactions in CACH/CACHQ options, except as permitted above, and/or the misrepresentation as to whether an order is opening or closing, will constitute a violation of CBOE rules, and may result in disciplinary action. TPH organizations should ensure that they have appropriate procedures in place to prevent their customers from entering opening orders in this restricted option class. In addition, transactions in contravention of this restriction may be subject to nullification pursuant to Exchange Rule 6.25.

There are no restrictions in place with respect to the exercise of CACH/CACHQ options.

In addition, effective February 5, 2015 the Automated Improvement Mechanism (AIM) will be deactivated in all series of (CACH/CACHQ) options. Any reactivation of AIM in this option class in the future will be announced via Regulatory Circular.

Any questions regarding this circular may be directed to Omarr Woodhouse at [helpdesk@cboe.com](mailto:helpdesk@cboe.com) and (312) 786-8047 or the Regulatory Interpretations and Guidance team at [RegInterps@cboe.com](mailto:RegInterps@cboe.com) and by telephone at (312) 786-8141.

CBOE restricted class memos can be accessed from CBOE.org at the following web address: <http://www.cboe.org/Restrictions>.