



EXECUTE SUCCESSSM

Regulatory Circular RG15-015

Date: February 3, 2015

To: Trading Permit Holders
From: Finance and Administration
RE: Changes to Fees Schedule

This circular explains updates to the Fees Schedule for Chicago Board Options Exchange, Inc. ("CBOE" or the "Exchange"), subject to SEC review. These changes will be effective February 2, 2015.

Credit Default Options or Credit Default Basket Options

The Exchange no longer lists Credit Default Options or Credit Default Basket Options. References to these options in the Fees Schedule have been removed.

CBOE Stock Exchange ("CBSX")

CBSX has ceased trading operations and on August 7, 2014, the status of all remaining CBSX Trading Permit Holders was terminated. References to CBSX in the Fees Schedule have been removed.

Underlying Symbol List A

Underlying Symbol List A was initially implemented in the Fees Schedule December 1, 2014. For clarity purposes and consistency, all remaining references to certain proprietary products collectively excluded or included in various fees and fee programs not previously replaced in conjunction with the December 1, 2014 implementation have been replaced with the term "Underlying Symbol List A."

PULSe Workstation

Currently the Fees Schedule states that the monthly fee for PULSe TPH workstations is "\$400/month (per TPH workstation for the first 10)" and "\$100/month (per each additional TPH workstation)" and for PULSe non-TPH workstations "\$400/month (per non-TPH workstation)." The Exchange is clarifying and making it explicit that the PULSe fees are assessed on a "per login ID" basis.

Secondly, effective February 2, 2015, the \$400/month per TPH login ID fee will be applicable to the first 15 login IDs (instead of the first 10).

CBOE Fees Schedule

<http://www.cboe.com/publish/feeschedule/CBOEFeeSchedule.pdf>

Additional Information

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