



EXECUTE SUCCESS<sup>SM</sup>

## Regulatory Circular RG14-168

**Date:** November 24, 2014

**To:** Trading Permit Holders

**From:** Market Operations

**RE:** 12:15 p.m. Special "Closing Rotation" for SPX and SPXW Options on Friday, November 28, 2014

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Chicago Board Options Exchange, Incorporated (CBOE or Exchange) will close at 12:15 p.m. (Chicago time) on Friday, November 28, 2014 (the day after Thanksgiving). As a result, the special "closing" rotation" for S&P 500 Index (SPX and SPXW) options will be conducted after the Exchange closes at 12:15 p.m. (Chicago time) in order to determine the theoretical "fair value" of such series as of 12:00 p.m. (Chicago time).

Please refer to CBOE Rule 6.2B.06<sup>1</sup> and CBOE Regulatory Circular [RG14-095](#) for additional information regarding the monthly special "closing rotation" for SPX and SPXW options.

**Additional Information:**

Questions regarding the operational topics in this circular may be directed to the CBOE Help Desk at 866-728-2263 or [helpdesk@cboe.com](mailto:helpdesk@cboe.com).

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<sup>1</sup> As amended in [SR-CBOE-2014-088](#).