



EXECUTE SUCCESSSM

Regulatory Circular RG14-129

Date: September 2, 2014

To: Trading Permit Holders
From: Finance and Administration
RE: Changes to Fees Schedule

This circular explains updates to the Fees Schedule for Chicago Board Options Exchange, Inc. ("CBOE" or the "Exchange"), subject to SEC review. These changes will be effective September 2, 2014.

Linkage Fees—Non-Customer

The per contract routing fee for any size non-customer order, including voluntary professionals and professionals, which CBOE executes via inter-market linkage in whole or in part, is increasing from \$0.55 to \$0.65.

Floor Brokerage Fees and PAR Official Fees

Previously Footnote 5 included information for both floor brokerage fees and PAR Official fees. To improve clarity, all PAR Official fee information is being moved to new Footnote 33 and footnote references within the Fees Schedule are being updated accordingly. There are no changes to the PAR Official information other than the deletion of the sentence "*PAR Official Fees are waived for all classes for February 2011 and for all classes except VIX, VXST and Volatility Index Options for March 2011.*" The language is being deleted as it is no longer applicable.

There are no changes to the floor brokerage fees information.

Floor Broker Trading Permit Sliding Scale

The Exchange is clarifying the qualifying volume of multiply-listed customer open-outcry contracts for the rebates by noting that such qualifying volume excludes subcabinet trades.

CBOE Fees Schedule

<http://www.cboe.com/publish/feeschedule/CBOEFeeSchedule.pdf>

Additional Information

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