



EXECUTE SUCCESSSM

Regulatory Circular RG14-080

Date: May 27, 2014

To: CBOE Trading Permit Holders

From: CBOE Market Operations

RE: Expansion of Half-Point Strikes in VIX

Pursuant to Rule 24.9.12, Chicago Board Options Exchange, Incorporated (CBOE) may list half-point strike intervals for Index Options used to calculate volatility indexes. On Thursday, May 29, 2014, CBOE will list half-point strikes in CBOE Volatility Index (VIX) options. The half-point strikes will be listed in the near-term expiration month of June and in the strike price range of 10 to 15 (i.e. 10.5, 11.5, 12.5, etc.). CBOE will maintain half-point strikes, as described above, in the near-term expiration month on a continual basis. Additionally, on Wednesday, May 28, 2014, the complete list of half-point strikes being added in VIX can be found at <http://www.cboe.com/tradtool/DailyNewListings.aspx>.

Additional Information:

Please contact CBOE Market Services at marketservices@cboe.com and (312) 786-7950 for additional information. In addition, please refer to CBOE Rule 24.9.12 for more information about strike price intervals for Index Options.