



EXECUTE SUCCESSSM

Regulatory Circular RG14-067

Date: April 24, 2014

To: Trading Permit Holders
From: Business Development Division
RE: Stock-Option Strategy Orders

Updates and Replaces Regulatory Circulars RG14-052 & RG14-051

Effective Monday, April 28, 2014, eligible stock option strategy orders (buy-writes, married puts, etc.) will be processed electronically via the Complex Order Auction (COA), Complex Order Book (COB) and Automated Improvement Mechanism (AIM). Stock-option strategy orders resting in the COB will Re-COA when marketable or within 3 ticks of the derived net market for the strategy. Eligibility requirements and details of the electronic handling of these orders can be found in Regulatory Circular RG12-088.

Additional Information:

Please contact the CBOE Help Desk at helpdesk@cboe.com and (866) 728-2263 for additional information.