

Regulatory Circular RG14-046

Date: April 2, 2014

To: Trading Permit Holders

From: CBOE Stock Exchange (CBSX)

Re: End of CBSX Trading Operations – April 30

Updates Information Circular IC14-011

CBSX recently announced that it intended to cease market operations. CBSX anticipates that its last day of trading will be **Wednesday, April 30, 2014**. Please note that CBSX Trading Permit Holder status will not automatically terminate on April 30. As such, CBSX Trading Permit Holders are encouraged to terminate as soon as possible after CBSX market operations cease or sooner if desired (CBOE will terminate the status of any remaining CBSX Trading Permit Holders on August 7, 2014). Prior to April 30, CBSX will distribute additional information regarding the end of CBSX trading operations as it becomes available.

Additional Information:

Please contact the Registration Services Department at registration@cboe.com or 312-786-7449 for additional information regarding the process to terminate CBSX Trading Permit Holder status, or Angelo Evangelou, CBOE Legal Division, at evangelou@cboe.com or 312-786-7464 with general questions regarding this circular.

Please see rule filing SR-CBOE-2014-036 for additional information regarding the end of trading on CBSX.