



EXECUTE SUCCESSSM

Regulatory Circular RG14-042

Date: March 31, 2014

To: Trading Permit Holders
From: Finance and Administration
RE: April 2014 Fee Changes

This circular explains April 2014 changes to the Fees Schedule for Chicago Board Options Exchange, Inc. ("CBOE" or the "Exchange"), subject to SEC review.

Facility Fees—PULSe Workstation

The Exchange is implementing a fee of \$50 per month per login ID for off-floor PULSe workstation users that elect to access a Customer Order Book ("COB") Feed. The COB Feed provides data (which has already been otherwise-available to PULSe workstation users) on a feed that specifically provides COB data. The Exchange will not assess the COB Feed Fee to PULSe workstation users on the Exchange trading floor.

CBOE Linkage Fees

The Exchange is clarifying the parenthetical definition of an Exchange-sponsored terminal to include PULSe workstation. As a result of this change, the "Exception" section of the Exchange's "Linkage Fee" table will state:

"CBOE will not pass through or otherwise charge customer orders (of any size) routed to other exchanges that were originally transmitted to the Exchange from the trading floor through an Exchange-sponsored terminal (e.g. a Floor Broker Workstation or PULSe Workstation)."

CBOE Fees Schedule

<http://www.cboe.com/publish/feeschedule/CBOEFeeSchedule.pdf>

Additional Information

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