

Regulatory Circular RG13-150

Date: November 25, 2013

To: Trading Permit Holders From: Market Operations

RE: 12:15 pm Special "Closing Rotation" for SPX Options on Friday, November 29, 2013

Chicago Board Options Exchange, Incorporated (CBOE or Exchange) will close at 12:15 pm (Chicago time) on Friday, November 29, 2013 (the day after Thanksgiving). As a result, the special "closing" rotation" for standard S&P 500 Index (SPX) options will be conducted after the Exchange closes at 12:15 pm (Chicago time) in order to determine the theoretical "fair value" of such series as of 12 pm (Chicago time).

Please refer to CBOE Rule 6.2B.06 and CBOE Regulatory Circular RG12-023 for additional information regarding the monthly special "closing rotation" for SPX options.

Additional Information:

Questions regarding the operational topics in this circular may be directed to the CBOE Help Desk at 866-728-2263 or helpdesk@cboe.com.