

Regulatory Circular RG13-138

Date: November 6, 2013

To: Trading Permit Holders

From: Business Development Division RE: Fees for Historical COPS data

Beginning November 6, 2013, CBOE's Customized Option Pricing Service ("COPS") will offer COPS data on a historical basis. COPS provides end-of-day valuations for Flexible Exchange options as well as other customized options. Valuations are averages of multiple submissions provided by participating CBOE market-makers (see Information Circular IC12-059).

Customers will be able to purchase COPS historical data for \$75 per requested day. Customers will receive the entire price file for each day requested. Each day's price file contains the final valuations on thousands of customized equity, ETF, and index series. Customers can order COPS historical data as long as the days requested are more than one month old. COPS historical data dates back to January 14, 2013. This fee, which is subject to SEC review, is reflected on the Price List on the MDX website: http://www.marketdataexpress.com/servicePrices.aspx.

Additional Information:

For more information about COPS contact Matt McFarland in CBOE Business Development at (312) 786-7978 or mcfarland@cboe.com.