

Regulatory Circular RG13-133

Date: October 22, 2013

To: Trading Permit Holders

From: Member Firm Regulation

RE: Continuing Education Firm Element Advisory

The Securities Industry/Regulatory Council on Continuing Education (“Council”) publishes a Firm Element Advisory (“FEA”), as a guide for Trading Permit Holders (TPH) and TPH Organizations to utilize when developing their continuing education Firm Element Training for covered registered persons and their supervisors. The Council has updated the FEA for firms to use in identifying topics to include in their Firm Element Training. Topics added to the FEA since the prior publications have been identified as such.

FEA topics are not exhaustive and are intended for consideration for inclusion in training plans by firms. Each firm should consider whether a FEA topic is relevant, bearing in mind the specific nature of their business, clients, products and services.

The updated FEA, as well as previous editions, can be accessed on the Council's website at:

http://www.cecouncil.com/publications/council_publications/

Additional Information:

Questions concerning this Regulatory Circular can be directed to the Regulatory Interpretations and Guidance line at (312) 786-8141 or RegInterps@cboe.com.