



EXECUTE SUCCESS<sup>SM</sup>

## Regulatory Circular RG13-129

**Date:** October 15, 2013

**To:** Trading Permit Holders  
**From:** Registration Services Division  
**RE:** Increase in Authorized Number of Trading Permits

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Due to increasing demand, CBOE has determined to raise the authorized number of Market-Maker Trading Permits, as provided for under CBOE Rule 3.1, from 775 to 825. With this change, the authorized number of trading permits and tier appointments are as follows:

- 825 Market-Maker Trading Permits
  - 225 SPX Tier Appointments
  - 70 VIX Tier Appointments
- 150 Floor Broker Permits
- 150 Electronic Access Permits

To the extent that there are available trading permits and tier appointments, they will be issued based on order-in-time priority to any Trading Permit Holder or party approved to become a Trading Permit Holder that applies. CBOE will maintain a waiting list to the extent that there are trading permit and tier appointment requests in excess of the applicable limit.

Any questions regarding this circular may be directed to Stan Leimer, Director, Registration Services Department, at (312) 786-7299 or Regina Millison, Manager, Registration Services Department, at (312) 786-7452.