



EXECUTE SUCCESSSM

Regulatory Circular RG13-120

Date: August 30, 2013

To: Trading Permit Holders
From: Finance and Administration
RE: September 2013 Fee Changes

This circular explains September 2013 changes to the Fees Schedule for Chicago Board Options Exchange, Inc. ("CBOE").

Options Regulatory Fee

Effective September 1, 2013, subject to SEC review, the Options Regulatory Fee ("ORF") is reduced from \$0.0085 per contract to \$0.0074 per contract. The ORF is assessed by CBOE to each Trading Permit Holder for all options transactions executed or cleared by the Trading Permit Holder that are cleared by OCC in the customer range, regardless of the exchange on which the transaction occurs.

There are no other changes to the Fees Schedule for CBOE for September 2013.

Non-Clearing Trading Permit Holder Monthly and Daily Fee Information

Beginning September 3, 2013, monthly non-transaction fee information (in this case for August 2013) will be available for download via CBOE's Control D web portal for all non-clearing Trading Permit Holders in the same format currently provided to clearing firms. Similarly, beginning September 13, 2013, daily trade detail (T+1), including transaction fees, will be available for download via File Transfer Protocol ("FTP") for all non-clearing Trading Permit Holders. For information or to register for either the monthly or the daily information (or both), contact John Mavindidze at (312) 786-7689 or mavindidze@cboe.com.

CBOE Fees Schedule

<http://www.cboe.com/publish/feeschedule/CBOEFeeSchedule.pdf>

Additional Information

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