



EXECUTE SUCCESSSM

Regulatory Circular RG13-097

Date: July 5, 2013

To: CBOE Streaming Markets Data Feed Customers and Trading Permit Holders
From: Market Data Sales
RE: Complex Order Book Market Data Feed and CSM BBO Market Data Feed

Complex Order Book Market Data Feed

Commencing on July 5, 2013, Market Data Express, LLC (MDX), an affiliate of Chicago Board Options Exchange, Incorporated (CBOE) will make a new complex order book (COB) strategies data feed for CBOE available via the CBOE Streaming Markets (CSM) service.

The new data feed is a subset of the BBO Data Feed, and will include BBO quotes and trades for all CBOE-traded COB strategies. It will also include totals of customer versus non-customer contracts quoted and traded at the BBO.

This service is available immediately to all parties without Data Fees (but subject to port, connection and other applicable fees) by signing the appropriate MDX market data agreement. Commencing September 1, 2013, subject to SEC review, MDX plans to charge monthly fees as follows:

| | |
|--------------------------------|---------|
| Distributor Fee ⁽¹⁾ | \$3,000 |
| Professional User Fee | \$ 25 |
| Non-professional User Fee | \$ 1 |
| User Fee Cap | \$2,000 |

⁽¹⁾ Distributor Fee waived for existing CSM BBO customers

MDX CSM Fee Schedule

CBOE is also amending its MDX CSM Fee Schedule, subject to SEC review, to specify that CBOE TPHs will not be subject to monthly data fees for the CSM BBO Data Feed to the extent data use is limited to floor brokers. Applicable port fees, connection fees, and other fees, if any, will continue to apply.

Market Data Express, LLC CBOE Streaming Markets Fees Schedule

<https://www.cboe.org/mdx/documents/CBOEMDXFeesSchedule.pdf>

Please do not hesitate to contact us with any questions.

Tom Knorring
V.P. Business Development
(312) 786-7363
knorring@cboe.com

Ginny Kowalczyk
Senior Business Analyst
(312) 786-7764
kowalczy@cboe.com