



EXECUTE SUCCESSSM

Regulatory Circular RG13-096

Date: July 2, 2013

To: Trading Permit Holders
From: Finance and Administration
RE: July 2013 Fee Changes

This circular explains July 2013 changes to the Fees Schedule for Chicago Board Options Exchange, Inc. (the "Exchange" or "CBOE"). All changes are pending review by the Securities and Exchange Commission.

Hybrid Quoting Infrastructure User Fee

The Hybrid Quoting Infrastructure User Fee of \$200 per month has been eliminated from the Fees Schedule.

Non-AIM Electronic Clearing Trading Permit Holder Facilitation Orders

Effective July 1, 2013, the Exchange will cease assessing transaction fees on Non-AIM electronic Clearing Trading Permit Holder Proprietary Facilitation orders. As a result of this change, all electronic Clearing Trading Permit Holder Proprietary Facilitation orders in all products except SPX, SPXpm, SRO VIX or other volatility indexes, OEX or XEO, whether executed via AIM (the Exchange's Automated Execution Mechanism) or the Exchange's regular electronic mechanism, will be assessed no fees.

SPXpm Trades on AIM

In February 2013, the Exchange set customer transaction fees for SPXpm at the same rates as SPX. The Exchange is clarifying the presentation on the Fees Schedule to differentiate between SPXpm, which is eligible to trade on AIM, and SPX, which does not trade on AIM. Only the presentation has been updated as the Exchange is not changing any transaction fees for either SPXpm or SPX.

CBOE Fees Schedule

<http://www.cboe.com/publish/feeschedule/CBOEFeeSchedule.pdf>

Additional Information

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