

CBOE Regulatory Circular RG13-087 C2 Regulatory Circular RG13-032

Date: June 10, 2013

To: CBOE and C2 Trading Permit Holders and Vendors

From: Market Services Department

RE: Postpone Listing of 2015 LEAPS

The Options Clearing Corporation (OCC) is implementing the transition of standard option monthly expiration processing from Saturday morning to Friday evening. OCC has requested that Chicago Board Options Exchange, Incorporated (CBOE) and C2 Options Exchange, Incorporated (C2) update and prepare their systems in order to accommodate the listing of equity and index options that have a Friday expiration date by August 31, 2013. Part of this plan requires all standard monthly options that expire on or after February 1, 2015 to have a Friday expiration date. This industry-wide initiative is subject to regulatory review and approval.

Due to this initiative, CBOE and C2 will not automatically list June 2015 LEAPs after June 2013 expiration. Instead, CBOE and C2 are postponing the automatic listing of any new 2015 LEAPS that would expire after February 1, 2015 until CBOE and C2 receive regulatory approval to list standard options with a Friday expiration date. CBOE and C2 anticipate automatically listing new 2015 LEAPS with a Friday expiration date that would expire after February 1, 2015 during the month of September 2013.

Additional information regarding the standard monthly option expiration date move from Saturday to Friday can be found in the below circulars:

CBOE:

[CBOE Regulatory Circular RG12-135](#)

C2:

[C2 Regulatory Circular RG12-046](#)

Additional Information

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