

CBOE Regulatory Circular RG13-074 C2 Regulatory Circular RG13-029

Date: May 8, 2013

To: CBOE, C2 and CBSX Trading Permit Holders

From: Regulatory Services Division

RE: CBOE and ISG Extend Effective Date for Certain Electronic Blue Sheet Data Elements

Background

CBOE, C2, CBSX and other U.S. members of the Intermarket Surveillance Group (collectively, the “ISG interested members”)¹ have extended the effective dates for compliance with certain new data elements for Electronic Blue Sheets (EBS) identified in *CBOE Regulatory Circular RG12-162* and *C2 Regulatory Circular RG12-057* to **November 1, 2013** to correspond to the recent extension by the SEC for compliance with certain broker-dealer recordkeeping and reporting requirements of SEA Rule 13h-1.²

Except for minor modifications, the EBS record layout set forth in *CBOE Regulatory Circular RG12-162* remains unchanged.

Extension Details

Consistent with the recent extension by the SEC for compliance with certain broker-dealer recordkeeping and reporting requirements of SEA Rule 13h-1, CBOE, C2, CBSX and the other ISG interested members have extended the effective date for compliance with certain new data elements identified in *CBOE Regulatory Circular RG12-162* and *C2 Regulatory Circular RG12-057* to November 1, 2013, to allow broker-dealers additional time to implement changes to comply with the new requirements.

For EBS requests from CBOE and other ISG interested members, the fields identified in *CBOE Regulatory Circular RG12-162* and *C2 Regulatory Circular RG12-057* are unchanged and must be populated by November 1, 2013. Firms may voluntarily submit the values for Order Execution Time, Primary Party Identifier and Contra Party Identifier fields before November 1, 2013, and they will be accepted. Firms may also voluntarily submit Large Trader Identification Number 1-3 and Large Trader Identification Qualifier values to CBOE and other ISG members at any time and they will be accepted.

For Large Trader requests from the SEC, the SEC has extended the effective date for certain requirements and their respective requirements to November 1, 2013.³ By November 1, 2013, broker-dealers must be in EBS reporting compliance for the Order Execution Time, Large Trader Identification

¹ The ISG interested members include the following exchanges and self-regulatory organizations (SROs): BATS Exchange, Inc., BATS Y-Exchange, Inc., Boston Options Exchange, LLC, Chicago Board Options Exchange, Incorporated (CBOE), C2 Options Exchange, Incorporated (C2), CBOE Stock Exchange, LLC (CBSX), Chicago Stock Exchange, Inc., EDGA Exchange, Inc., EDGX Exchange, Inc., Financial Industry Regulatory Association (FINRA), International Securities Exchange, LLC, The NASDAQ Stock Market LLC, The NASDAQ Options Market, NASDAQ OMX BX, Inc., NASDAQ OMX PHLX LLC, National Stock Exchange, Inc., New York Stock Exchange, LLC, NYSE MKT, LLC, and NYSE Arca, Inc.

² The Securities and Exchange Commission extended the compliance date for the brokerdealer recordkeeping, reporting and monitoring requirements of Rule 13h-1 to November 1, 2013. Please see Securities Exchange Release No. 69281 (April 3, 2013), 78 FR 20960 (April 8, 2013) for further details.

³ Id.

Number 1-3 and Large Trader Identification Qualifier fields as outlined in Phase Two of the recordkeeping, reporting and monitoring requirements of SEA Rule 13h-1. The Primary Party Identifier and Contra Party Identifier fields are not required to be populated in response to SEC Large Trader EBS requests, but at any time firms may voluntarily submit the values to the SEC and they will be accepted.

Modifications

The following modifications were made to the EBS Record Layout set forth in *CBOE Regulatory Circular RG12-162* and *C2 Regulatory Circular RG12-057*:

- For the Requestor Code and Exchange Code fields, the value “7” was added to represent the Miami International Securities Exchange
- For the Requestor Code field, the value “Z=Other” was deleted.

Questions concerning the EBS enhancements should be directed to ebsfaq@finra.org.

Frequently Asked Questions

See FINRA’s website for answers to frequently asked questions (FAQ) (www.finra.org/bluesheets/faq).

Referenced Rules & Regulatory Circulars

CBOE Regulatory Circular RG12-162
C2 Regulatory Circular RG12-057
SEA Rule 13h-1