



EXECUTE SUCCESS<sup>SM</sup>

## Regulatory Circular RG13-064

**Date:** April 19, 2013

**To:** Trading Permit Holders  
**From:** Market Maker and DPM Administration Department  
**RE:** Relocation of IWM, IWO and IWN Option Classes

The Exchange has received a request from CTC, LLC to relocate the following option classes from P4S5 to P4S10:

	UNDLY	NAME	DPM	LMM
1	IWM	iShares Trust - Russell 2000 Index Fund	CTC, LLC	N/A
2	IWO	iShares Trust - Russell 2000 Growth Index Fund	Morgan Stanley, LLC*	CTC, LLC
3	IWN	iShares Trust - Russell 2000 Value Index Fund	Morgan Stanley, LLC*	CTC, LLC

\*Indicates Off Floor DPM

CTC, LLC will continue as the DPM in IWM and the On-Floor LMM in IWO and IWN. Morgan Stanley, LLC will continue to act as the Off-Floor DPM in IWO and IWN.

Pursuant to Rule 8.95, the Exchange determinates the location on the Exchange's trading floor of each trading crowd, DPM, and security traded on CBOE. Prior to making a final decision with respect to the relocation of IWM, IWO and IWN, Trading Permit Holders affected by the proposed relocation may request to appear before the Exchange to discuss the relocation, or submit a written statement to the Exchange expressing their views. If you would like to appear before the Exchange to discuss the relocation, please contact Allison Kile at (312) 786-7210 **on or before 12:00 p.m. on Wednesday, April 24, 2013**. Alternatively, you may provide the Exchange with a written statement expressing your views **on or before 12:00 p.m. on Wednesday, April 24, 2013**.

Please contact Allison Kile at (312) 786-7210 or via email at [kilea@cboe.com](mailto:kilea@cboe.com) with any questions.