

Regulatory Circular RG13-060

Date: April 15, 2013

To: Trading Permit Holders

From: Business Development Division

RE: Automation of Stock-Option Strategy Orders in Classes that Trade until 3:15 PM CT

Effective April 16, 2013, CBOE will automate the handling of complex orders containing a stock leg through the use of the Complex Order Auction (COA), the Complex Order Book (COB), the Automated Improvement Mechanism (AIM), and the AIM AON Solicitation Auction Mechanism (SAM) in option classes underlying Exchange Traded Products that trade until 3:15 PM CT including those listed below.

DIA	IWN	SVXY	VIXY	XLE	XLU
EEM	MDY	UNG	VXX	XLF	XLV
EFA	OEF	UVXY	VXZ	XLI	XLV
IWM	QQQ	VIIIX	XHB	XLK	XME
SPY7	SPY	VIXM	XLB	XLP	XRT

Market order splitting functionality is not available within 3 minutes of the close of the above options classes or when the underlying security is subject to a short sale circuit breaker under Rule 201 of Regulation SHO.

Complete functionality details are available in Regulatory Circular RG12-88.

Additional Information:

- General questions regarding this matter may be directed to CBOE Help Desk at (866)728-2263 or helpdesk@cboe.com.
- Charlie Hullihan (312)786-7176 or hullihan@cboe.com.