

## **CBOE Regulatory Circular RG13-057**

### **C2 Regulatory Circular RG13-021**

**Date:** April 10, 2013

**To:** Trading Permit Holders

**From:** Market Operations

**RE:** Change to OCC, CBOE and C2 Deadlines for Daily Submission of Trade Input (2<sup>nd</sup> Pass)  
Effective: Monday, April 22, 2013

The Options Clearing Corporation (OCC) has notified Chicago Board Options Exchange, Incorporated (CBOE) and C2 Options Exchange, Incorporated (C2) that the deadline for daily submission of trade input will change from 5:00 p.m. (CT) to 4:45 p.m. (CT) as of Monday, April 22, 2013 for all trading days, including expiration days.

Meeting the new OCC deadline is particularly important with respect to accomplishing the industry wide goal of eliminating expiration Saturday processing and moving it to expiration Friday evening instead. For additional information on this topic, please review CBOE Regulatory Circular RG12-135/C2 Regulatory Circular RG12-046 available at: <http://www.cboe.com>.

All TPHs must ensure that they are adequately staffed to complete and/or verify all post-trade changes **prior to** the daily OCC input deadline of 4:45 p.m. (CT). **Accordingly, in order to fulfill CBOE and C2's obligation to complete trade submission by 4:45 p.m. (CT), the current CBOE and C2 deadlines for daily submission of trade input (2<sup>nd</sup> Pass) will change from 4:50 p.m. (CT) to 4:35 p.m. (CT) on all trading days, including expiration days, as of Monday, April 22, 2013.**

All intraday unmatched reports and 1<sup>st</sup> Pass trade input deadlines will remain the same. Below is the new trade processing schedule that will go into effect on Monday, April 22, 2013.

- **TPH and Clearing Firm reports available: 9:15 a.m., 10:15 a.m., 11:15 a.m., 12:15 p.m., 1:15 p.m., 2:15 p.m. and 3:15p.m. (CT).**
- **1<sup>st</sup> Pass input cutoff - 4:00 p.m. (CT).**
- **2<sup>nd</sup> Pass input cutoff - 4:35 p.m. (CT).**

#### **Additional Information:**

Please contact CBOE Market Services at (312)786-7351 or [marketservices@cboe.com](mailto:marketservices@cboe.com) or Omarr Woodhouse at (312) 786-8047 or [woodhous@cboe.com](mailto:woodhous@cboe.com) for any additional information.