

## Regulatory Circular RG13-040

**Date:** March 8, 2013

**To:** Trading Permit Holders

**From:** Regulatory Services Division

**RE:** Multi-Class Broad-Based Index Spread Orders

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CBOE has determined to expand the types of multi-class spread orders that are permitted under Rule 24.19<sup>1</sup> to include any combination of SPXPM options and SPX (including SPXW and SPXQ), SPY, XSP, VIX, VXX, VXZ, BSZ, BVZ or SRO options. The procedures to be followed in representing and filling a multi-class spread order in open outcry are described in Rule 24.19 and in Regulatory Circular RG13-011.

For reference, the complete list of eligible multi-class spread orders under Rule 24.19 are as follows:

- any combination of MNX, NDX or QQQ;
- any combination of OEF, OEX, XEO or SPX;
- any combination of SPX (including SPXW and SPXQ), SPXPM, SPY, XSP, VIX, VXX, VXZ, BSZ, BVZ or SRO; and
- any combination of IWM and RUT

### Additional Information:

Please refer to Rule 24.19 and Regulatory Circular RG13-011 for further information. Please contact the Regulatory Interpretations and Guidance team at [RegInterps@cboe.com](mailto:RegInterps@cboe.com) or (312) 786-8141 for any additional information.

(Updates and Replaces Regulatory Circular RG12-113)

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<sup>1</sup> Rule 24.19 permits the execution of Multi-Class Broad-Based Index Option Spread Orders, which are generally defined as orders or quotes to buy a stated number of contracts of a broad-based index option or ETF/ETN option derived from a broad-based index and to sell an equal number, or an equivalent number, of contracts of a different broad-based index option or ETF/ETN option derived from a broad-based index. These orders may be represented at the trading station of either option involved, subject to the conditions in Rule 24.19.