

Regulatory Circular RG12-156

Date: November 19, 2012

To: Trading Permit Holders

From: Business Development Division

RE: Activation of "Splitting" Feature for Stock-Option Strategy Orders Priced at the Market

The "splitting" feature of the automated processing for certain eligible market stock-option orders following a complex order auction (COA) will be activated effective November 20, 2012. Details of the "splitting" feature can be found in Regulatory Circular RG12-088 and in Rule 6.53C.06(d).

Additional Information:

Please contact CBOE Help Desk at helpdesk@cboe.com and (866) 728-2263 for additional information.

(Updates Regulatory Circular RG12-139)