

## Regulatory Circular RG12-140

**Date:** October 25, 2012

**To:** Trading Permit Holders

**From:** Legal Division

**RE:** Changes to Market-Maker Continuous Electronic Quoting Obligations in Hybrid Classes

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### **This circular updates RG12-138**

The Exchange recently announced in Regulatory Circular RG12-138 that the changes to the continuous electronic quoting obligations of Market-Makers, Designated Primary Market-Makers, Electronic Designated Primary Market-Makers, Preferred Market-Makers and Lead Market-Makers in Hybrid option classes proposed in rule filing SR-CBOE-2012-064 would become effective on Thursday, November 1, 2012. The Exchange is delaying the implementation of these changes, and therefore these changes will not become effective on November 1 as previously stated in RG12-138. The Exchange will issue another circular to announce a new implementation date for these changes.

For details on Market-Makers' current quoting obligations in Hybrid option classes, please review Rule 8.7 relating to Market-Makers, Rule 8.13 relating to PMMs, Rule 8.15A relating to LMMs, Rule 8.85 relating to DPMS, and Rule 8.93 relating to e-DPMs. All CBOE Rules are available on CBOE's website at <http://www.cboe.com/Legal>.

#### **Additional Information:**

Please contact the Regulatory Division's Regulatory Interpretations and Guidance team at e-mail address [RegInterps@cboe.com](mailto:RegInterps@cboe.com) or (312) 786-8141 for additional information.