

Regulatory Circular RG12-137

Date: October 8, 2012

To: Trading Permit Holders

From: Business Development Division

Re: Lead Market-Makers in S&P 500 Index Options (Symbols SPX and SPXQ)

Beginning October 10, 2012, the Exchange will expand the Lead Market-Maker (LMM) structure for S&P 500 Index options (symbols SPX and SPXQ only) so that more than two but no more than four LMM firms will be appointed to provide continuous quotes in

all series, with the best consolidated market being disseminated.

Questions regarding operational matters on this topic may be directed to Anthony Montesano at 312-786-7365 or Robert Zaremba at 312-786-8134. Questions regarding regulatory matters may be directed to 312-786-8141 or reginterps@cboe.com.

(Updates Regulatory Circular RG08-125)